

# MN CHILD TAX CREDIT & ADVANCE CHILD TAX CREDIT PAYMENTS

## MINNESOTA CHILD TAX CREDIT (MN CTC)



The Minnesota Child Tax Credit (MN CTC), new last year, is specifically for Minnesota residents.

You may qualify for the MN CTC if you're raising children in Minnesota and meet the income guidelines—even if you have no income.

## MN CTC: HOW MUCH YOU QUALIFY FOR

If your family earns \$31,090 or less (\$36,880 for married filing jointly), you can get the full credit of \$1,750 per child with no limit on the number of children.

Families with higher incomes may still qualify for a reduced amount. The amount you receive also depends on your family size.

The amount you qualify for depends on your household income and family size.

## NEW! ADVANCE CHILD TAX CREDIT (ACTC)

It's up to you: receive the MN CTC in full next year or choose advance payments that start this year.

In 2025, you may choose to receive advance payments for next year's MN CTC. You have the option to receive the MN CTC in full when you file in 2026 or you can choose to receive part of the MN CTC in Advance (ACTC) in 2025. With the advance, you would receive 3 payments throughout 2025 (August, October, December) and the remaining balance next tax season, when you file in 2026.

If you receive SNAP (Supplemental Nutrition Assistance Program), the amount you receive through SNAP benefits may be affected by advance payments.



### Choosing the advanced payments (ACTC) may be a good fit for you if:

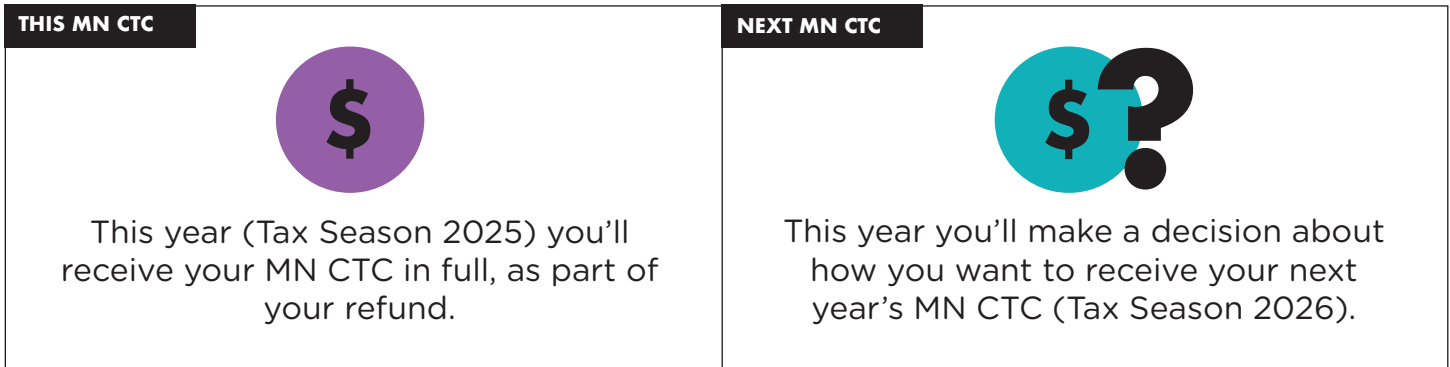
- You will be claiming the same qualifying children next year
- Your income is not expected to increase significantly
- You would like a portion of your refund to be spread out throughout the year



### Choosing to receive your credit all at once when you file next tax season may be a good fit for you if:


- Your qualifying children will all be 18 or older in 2025
- You will not be claiming the same qualifying children when filing next year
- You will not be claiming any qualifying children next year
- Your income is expected to go up significantly in 2025
- You will not be a resident of Minnesota for all of 2025
- You prefer to get all of your tax refund money at the same time
- You are concerned about advance payments affecting SNAP benefits

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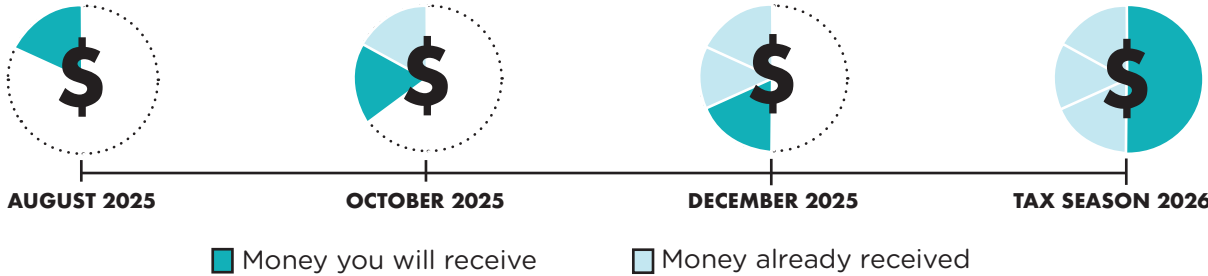
## YOU HAVE TWO OPTIONS:

**1. ALL AT ONCE:** You receive your next MN CTC all at once next tax season starting January 2026. This is the default choice. If you do nothing this is what will happen similar to other years.



**TAX SEASON 2026**

**2. IN ADVANCE:** You receive three equal portions of your next MN CTC starting this year 2025 and the remaining balance is received next tax season in 2026.



■ Money you will receive      ■ Money already received

**Both options provide the same total amount of money, just at different times.**

**Some people choose to receive the ACTC** to help pay for school supplies, bills, or other needs and wants, instead of waiting for a lump sum payment in the future.

**Others may prefer not to choose the ACTC** because it gives them a larger amount all at once, which can be helpful for bigger expenses like paying off debt or making a large purchase.

**Deciding between the two options depends on what fits best with YOUR financial situation and goals.**